Highlights from the Consolidated Report

- Contributions receivable decreased from $212,185 in 2008 to $160,500 in 2009, primarily due to receipt of time restricted contributions related to the general operating.

- Membership dues income decreased from $453,504 in 2008 to $444,959 in 2009, primarily due to the timing of membership renewals and the loss of a small number of organizations.

- Accounts payable decreased from $149,606 in 2008 to $33,015 in 2009. The decrease is due to a refinement of normal operating procedures by allowing payment to vendors in a timely manner.

- Nonprofit Resources, Inc. had a net loss of $30,598 for the year, resulting from a decline in policies from nonprofits affected by the weakened economy.

Highlights from the Unconsolidated Report

While the Colorado Nonprofit Association is a membership organization, 32 percent of its revenues is attributable to membership dues. Thirty-three percent is obtained as earned income resulting from training, conferences and special programs. Thirty-five percent of 2009 revenues came from public sources. The Association’s long-term goal is to distribute income generation across these revenue sources, which have been nearly accomplished, and to continue funding strategies.

Seventy-six percent of expenditures went to program services, 22 percent to administrative and two percent to fundraising expenses – even as the Association increased its leadership role in speaking on behalf of and advocating for the sector.

Key not-for-profit ratios for the Colorado Nonprofit Association (only):

- Administration and Fundraising compared to total revenue in 2009: $308,229 / $1,288,344 = 24%

- Administration alone compared to total revenue in 2008: $330,165 / $1,435,362 = 23%

(Overhead spending of less than 25 percent of total spending is considered acceptable.)

2009 Income by Type

- Public Support: 35%
- Program Service: 32%
- Other: -1%
- Membership Dues: 32%

2009 Financial Reporting

(2009-12-31)

Growth in Revenue vs. Growth in Program Service Expense

Expenditures by Function

- Administration: 22%
- Fundraising: 2%
- Program Service: 76%